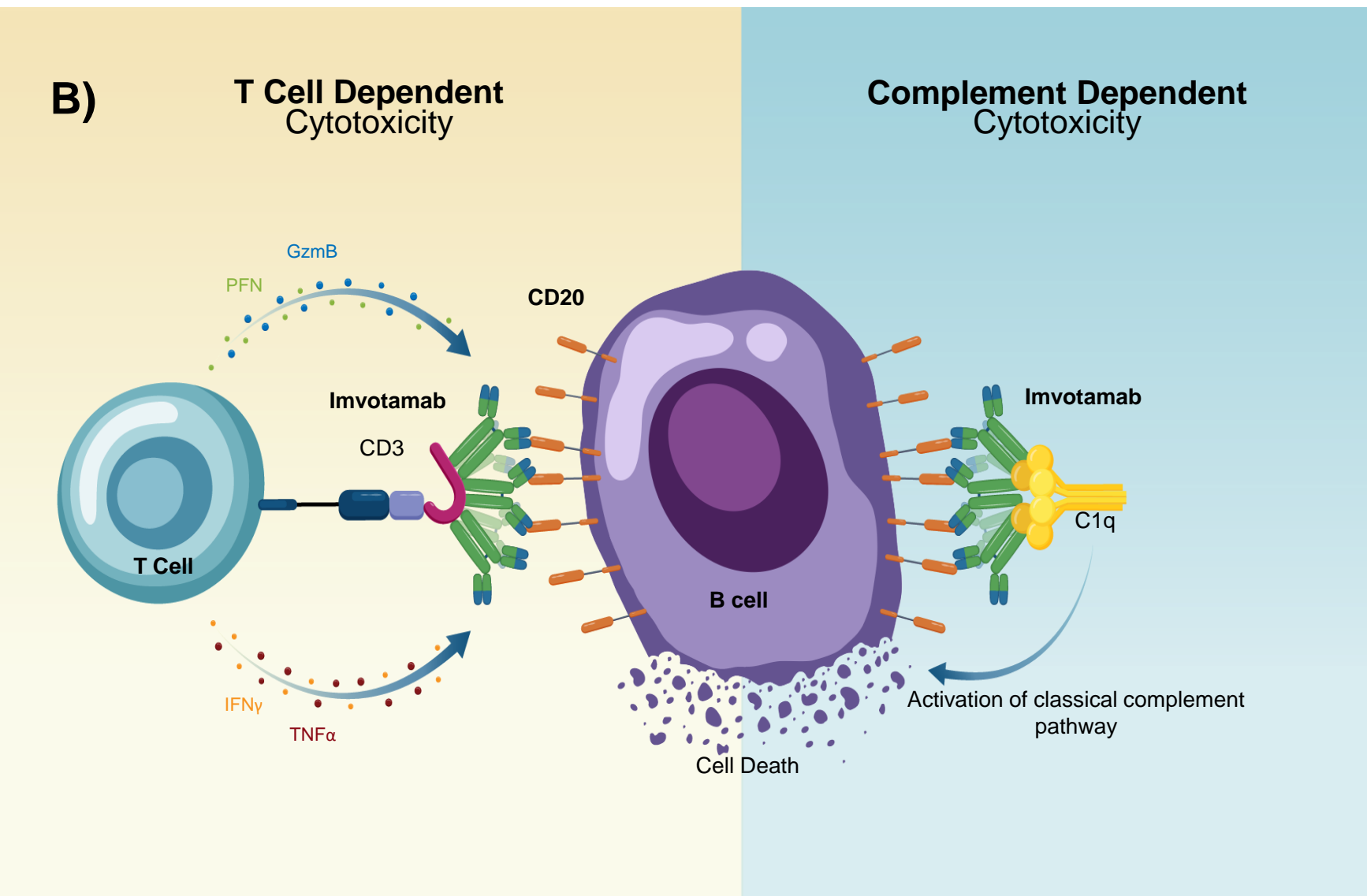
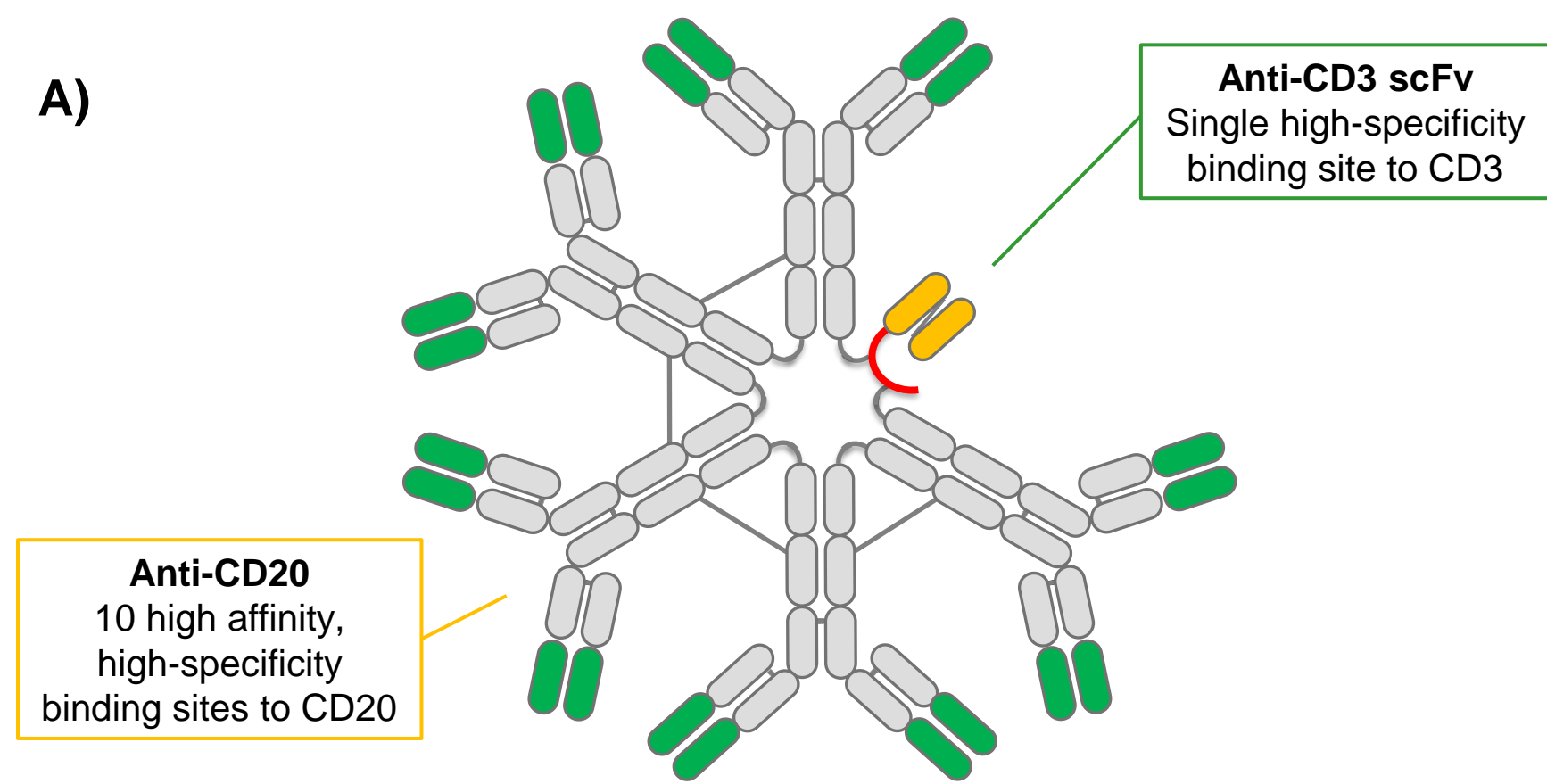


# Therapeutic Potential of Invotamab, a CD20-Targeted Bispecific IgM T Cell Engager, for the Treatment of Refractory Autoimmune Disease Patients

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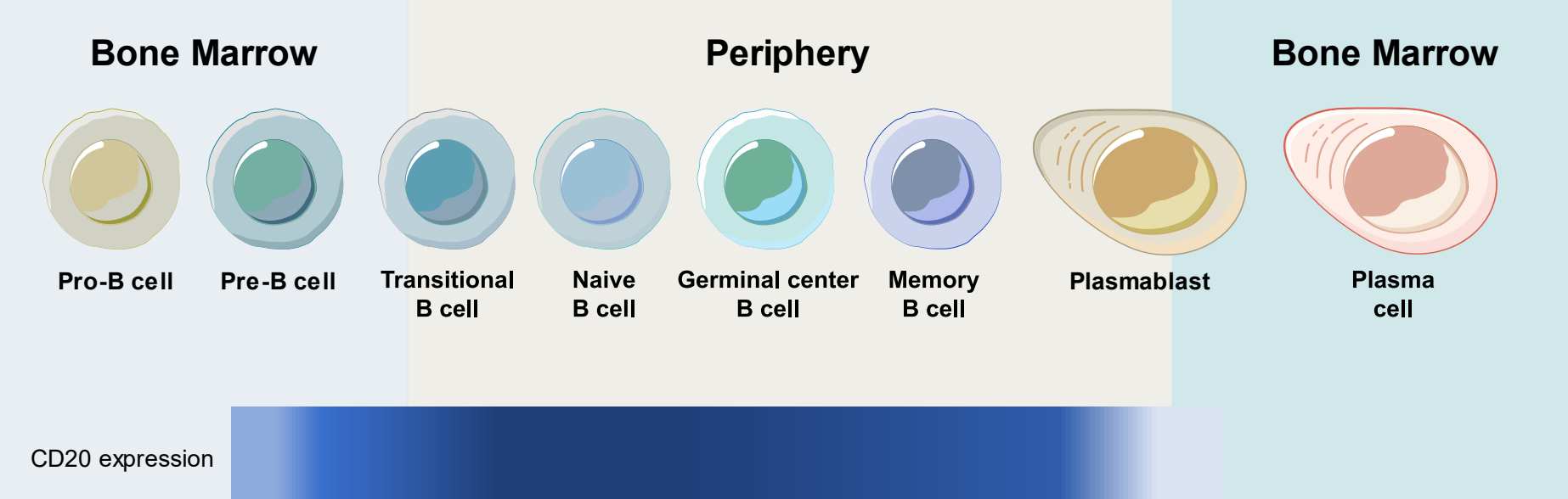
## Background

- B cell depletion therapy (BCDT) with conventional IgG antibodies (e.g. rituximab) has been used to treat autoimmune (AI) disease for several decades
- However, many patients do not achieve long term disease control or remission. The inability of these therapies to fully deplete tissue-resident B cells may result in persistent reservoirs of pathogenic clones that contribute to the ongoing generation of autoantibodies and disease activity
- Bispecific IgM antibody T cell engagers (TCEs) are exciting drug candidates with the potential to deplete tissue-resident target cells more effectively through T cell-dependent cellular cytotoxicity (TDCC) and complement-dependent cytotoxicity (CDC) as compared to conventional BCDT mechanisms of action, which rely predominantly upon antibody-dependent cellular cytotoxicity (ADCC)
- Invotamab (IGM-2323) is an engineered high-affinity, high avidity bispecific anti-CD20 IgM antibody TCE
- CD20 expression varies across B cell subsets, with memory B cells (precursors to autoantibody producing cells) among the lowest expressors of CD20 in B cells. Thus, targeting low CD20 expressing cells are important in the context of autoimmunity
- Invotamab has previously been evaluated in non-Hodgkin's lymphoma (NHL)<sup>1</sup>. Ninety-seven (97) patients with NHL have received invotamab, and complete responses have been observed across all major NHL subtypes (DLBCL, FLL, MCL, MZL)<sup>1</sup>.
- Given the preliminary clinical profile of invotamab in NHL, which shows durable responses and a favorable safety profile, we evaluated its potential to deplete peripheral and tissue-resident B cells in preclinical studies of AI disease



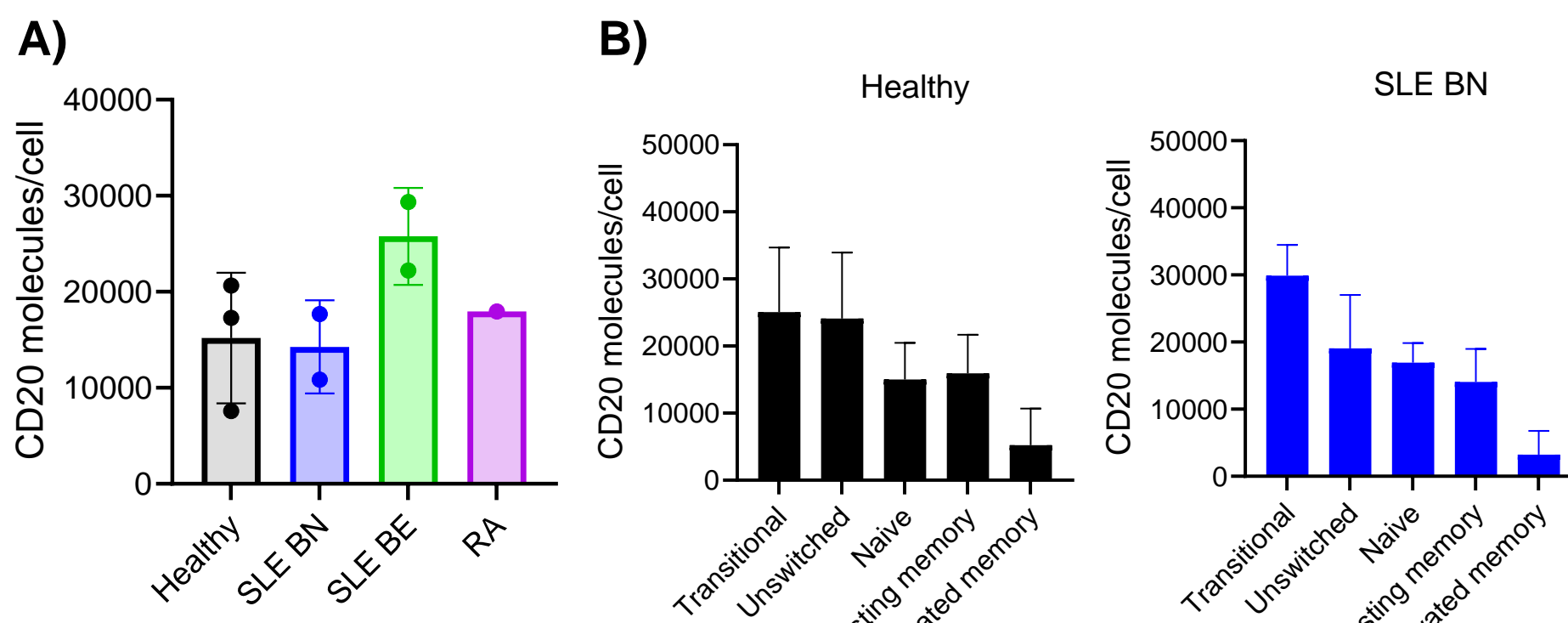
**Figure 1. (A)** Structure of invotamab. Invotamab is a fully human pentameric anti-CD20 IgM antibody with ten CD20 binding domains, and with a J-chain fused to a single chain variable fragment (scFv) targeting CD3ε. **(B)** Invotamab has two potential mechanisms of action of killing B cells: TDCC and CDC.

## CD20 receptor expression on B cells throughout B cell development



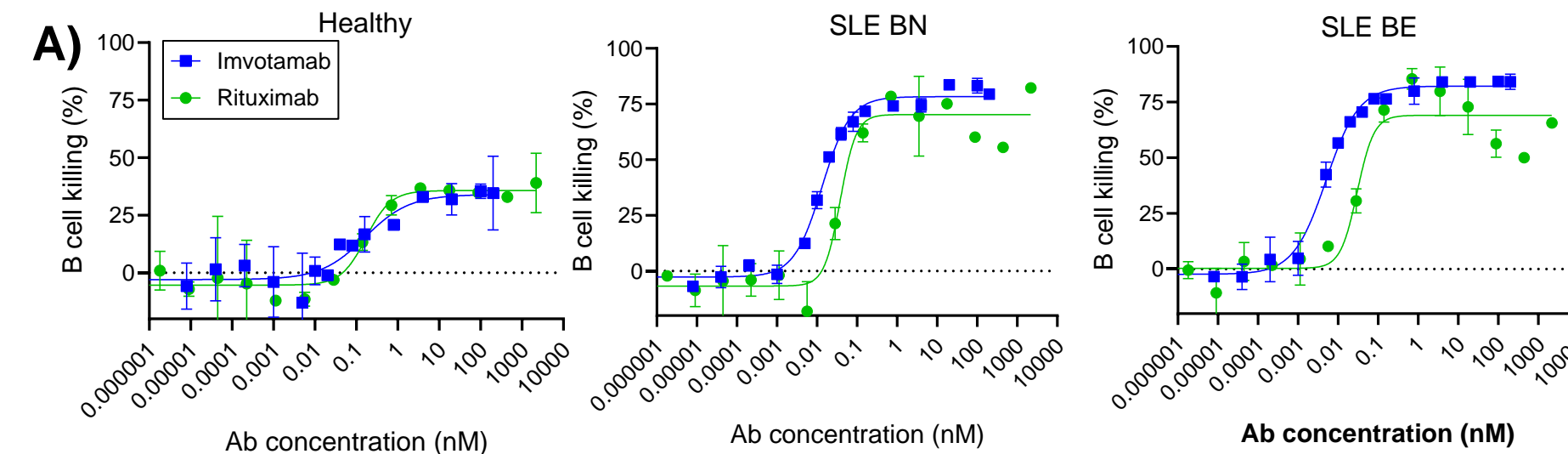
**Figure 2.** CD20 receptor expression on B cell subsets throughout B cell development in the bone marrow and the periphery. Schematic is modified from Crickx et al. *Kidney Int* 2020.

## CD20 is expressed across B cell subsets from healthy donors and autoimmune patient PBMCs



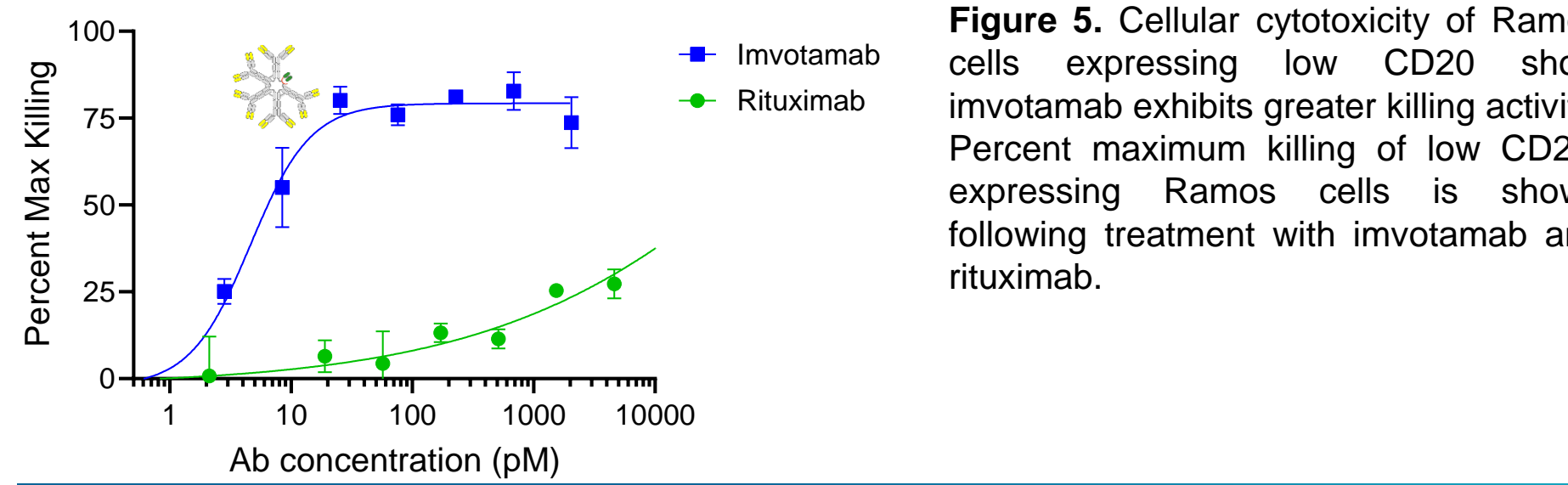
**Figure 3.** CD20 receptor quantification by BD Quantibrite beads demonstrate similar expression patterns across B cell subsets in healthy and AI donor PBMCs, despite lower baseline B cell numbers in AI patients. **(A)** Histogram CD20 expression gated on total CD19+ B cells from representative healthy donor and AI patient PBMCs. **(B)** CD20 receptor quantification gated on B cells from healthy (n=3), systemic lupus erythematosus (SLE) biologic naive (SLE BN; patients not previously exposed to biologic therapies; n=2), SLE biologic experienced (SLE BE; patients previously treated with a biologic such as anti-TNF or anti-CD20 therapy n=2), and rheumatoid arthritis (RA, n=1). **(C)** CD20 molecules per cell quantified on baseline B cell subsets including transitional, unswitched, naive, resting memory, and activated memory from PBMCs of n=4 healthy donor (black), n=6 SLE biologic naive (blue, 2 donors assayed twice), n=4 SLE biologic experienced (green, 2 donors assayed twice), and n=3 RA (purple, 1 donor assayed twice). Bars represent mean  $\pm$  SD

## Invotamab depletes peripheral B cells from healthy donors and autoimmune patients



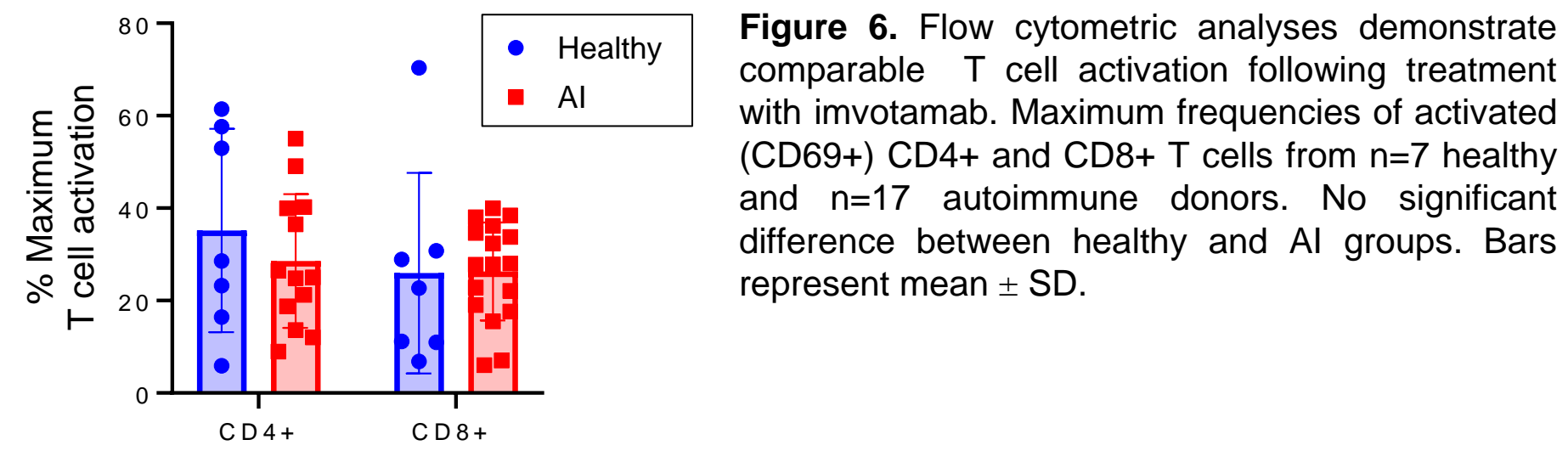
**Figure 4.** Ex vivo cellular cytotoxicity assays show invotamab has more favorable EC<sub>50</sub> values than rituximab in the absence of complement. **(A)** Percentage of B cell killing by invotamab (blue squares) and rituximab (green circles) in PBMCs from a representative healthy donor, and SLE patient samples (each donor was run in duplicate). Data points are represented as mean  $\pm$  SD. **(B)** Maximum percentage (% B cell killing) and EC<sub>50</sub> values by 200 nM invotamab versus 1400 or 2200 nM rituximab in PBMCs from n=3 MS (red), n=10 SLE biologic naive (blue), n=7 SLE biologic experienced (green), and n=3 RA (purple). Black horizontal bars represent either mean percent killing or EC<sub>50</sub> values in nanomolar (nM). EC<sub>50</sub> values were calculated based on the fitting results. If a curve did not reach plateau, EC<sub>50</sub> was unavailable and excluded from the calculation of average B cell killing EC<sub>50</sub> between different donors.

## Invotamab exhibits greater killing activity against Ramos cells expressing low CD20



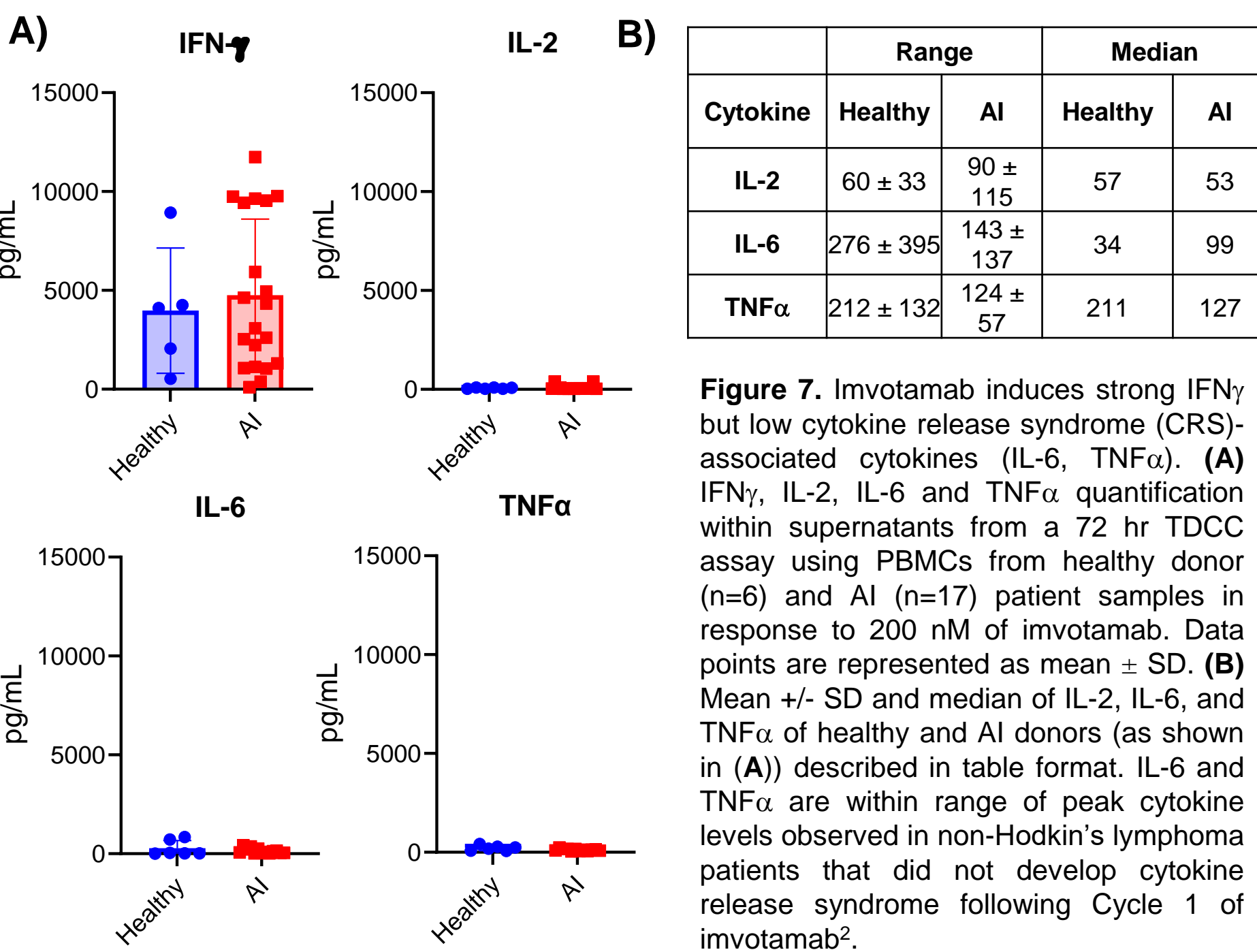
**Figure 5.** Cellular cytotoxicity of Ramos cells expressing low CD20 show invotamab exhibits greater killing activity. Percent maximum killing of low CD20-expressing Ramos cells is shown following treatment with invotamab and rituximab.

## Invotamab does not induce excessive T cell activation in AI vs healthy PBMCs



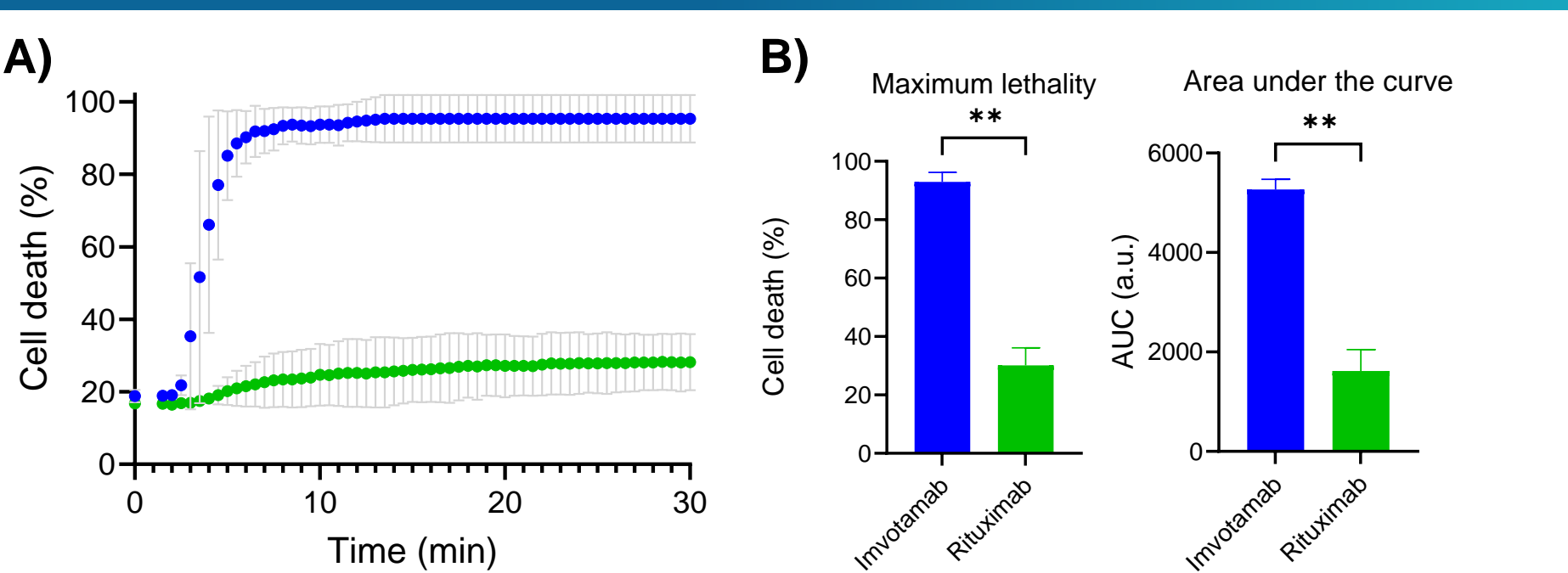
**Figure 6.** Flow cytometric analyses demonstrate comparable T cell activation following treatment with invotamab. Maximum frequencies of activated (CD69+) CD4+ and CD8+ T cells from n=7 healthy and n=17 autoimmune donors. No significant difference between healthy and AI groups. Bars represent mean  $\pm$  SD.

## Invotamab induces IFNγ release consistent with TCE mechanism of action



**Figure 7.** Invotamab induces strong IFN $\gamma$  but low cytokine release syndrome (CRS)-associated cytokines (IL-6, TNF $\alpha$ ). **(A)** IFN $\gamma$ , IL-2, IL-6 and TNF $\alpha$  quantification within supernatants from a 72 hr TDCC assay using PBMCs from healthy donor (n=6) and AI (n=17) patient samples in response to 200 nM of invotamab. Data points are represented as mean  $\pm$  SD. **(B)** Mean  $\pm$  SD and median of IL-2, IL-6, and TNF $\alpha$  of healthy and AI donors (as shown in **(A)**) described in table format. IL-6 and TNF $\alpha$  are within range of peak cytokine levels observed in non-Hodgkin's lymphoma patients that did not develop cytokine release syndrome following Cycle 1 of invotamab<sup>2</sup>.

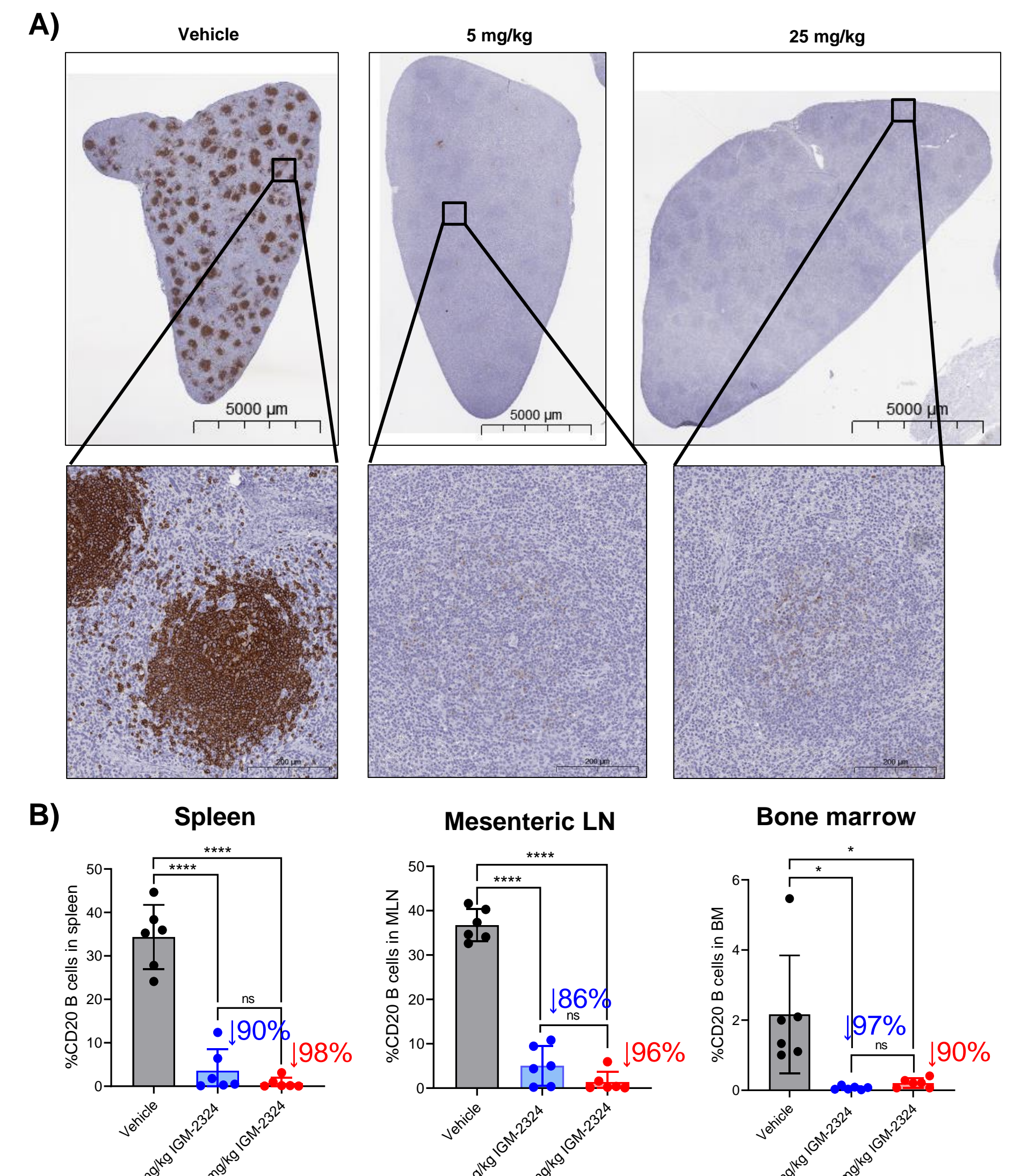
## Invotamab demonstrates higher CDC compared to rituximab



**Figure 8.** Live cell imaging and kinetic analysis of complement dependent cytotoxicity (CDC) in the presence of SLE BN patient serum demonstrates faster killing kinetics by invotamab compared to rituximab. **(A)** Healthy primary B cells labeled in Oregon Green are incubated with 50% serum from a SLE BN patient for 5 minutes before the addition of 1  $\mu$ g/mL of either invotamab or rituximab. Cell death was quantified using DRAQ7. **(B)** The maximum cell death and area under the curve (AUC). **(C)** The C3 level in the SLE BN serum from the patient was assessed by ELISA. A students T test was used for statistical analysis, \*\*p<0.001.

## IGM-2324 penetrates lymphoid tissues and depletes > 90% resident CD20+ B cells in cynomolgus monkeys

Group No.	Test Material	Dose Level (mg/kg)	No. of Animals	
			Male	Female
1	Vehicle	0	3	3
2	IGM-2324	5	3	3
3	IGM-2324	25	3	



**Figure 9.** Cynomolgus monkeys were administered vehicle or a surrogate CD20xCD3 bispecific IgM TCE, IGM-2324, at 5 mg/kg or 25 mg/kg through intravenous (IV) infusion twice weekly for a total of four doses on days 1, 4, 7, and 10. Depletion of tissue-resident B cells was evaluated in the spleen, mesenteric lymph node (MLN) and bone marrow (BM) of monkeys at 24 hours post the last dose of vehicle or IGM-2324 on day 11. **(A)** Markedly reduced intensity of CD20 immunoreactivity was observed in the spleens by IHC in the 5 mg/kg and 25 mg/kg IGM-2324 treated monkeys compared to vehicle on day 11. **(B)** Quantitative analysis revealed significant reduction of the frequency of CD20 expressing B cells in tissues by IGM-2324 treatment. Error bars represent mean  $\pm$  SD. Statistical analyses (Unpaired t-test) represent comparisons to vehicle control groups (ns: p > 0.05, \*p<0.05, \*\*p<0.01, \*\*\*p<0.001, \*\*\*\*p<0.0001).

## Summary

- Invotamab induced killing of B cells from both AI patients and healthy donors
- Invotamab demonstrated greater cytotoxicity vs rituximab in the absence of complement
- Invotamab demonstrated greater complement-dependent cytotoxicity vs rituximab
- Invotamab targets and kills low CD20-expressing Ramos cells
- Invotamab does not induce excessive T cell activation in autoimmune versus healthy PBMCs
- Deep depletion of tissue-resident B cells was observed in cynomolgus monkeys following treatment with IGM-2324 (invotamab surrogate)
- Phase 1b studies have been initiated and are ongoing in lupus [NCT06041568] and RA [pending]

<sup>1</sup>Budde et al. *American Society of Hematology Annual Congress* 2021  
<sup>2</sup>Hernandez et al. *American Society of Hematology Annual Congress* 2022