# IGM-7354, an immunocytokine with IL-15 fused to an anti-PD-L1 IgM, induces NK and CD8+ T cell-mediated cytotoxicity of PD-L1 positive tumor cells Thierry Giffon, Melanie Desbois, Poonam Yakkundi, Susan Calhoun, Keerthana Sekar, Carolyn Denson, Tasnim Kothambawala, Alexander M. Pearson, Sivani Pandey, Deepal Pandya, Rodnie Rosete, Daniel Machado, Dean Ng, Abhinav R. Jain, Roel Funke, Paul R. Hinton, Beatrice T. Wang, Bruce A. Keyt, Maya F. Kotturi and Angus M. Sinclair IGM Biosciences, Inc. | Mountain View, CA

## Background

- Immunostimulatory cytokines are a promising immunotherapy for the treatment of advanced malignancies, but generally have been associated with severe toxicities when administered systemically. The recent development of antibody-cytokine fusion proteins, or immunocytokines, aims to localize cytokine activity to the tumor microenvironment and thus improve their therapeutic index.
- We have developed IGM-7354, a high affinity, high avidity anti-PD-L1 pentameric IgM antibody with an IL-15Rα chain and IL-15 fused to the joining (J) chain. The IGM-7354 immunocytokine was designed to deliver IL-15-mediated stimulation of NK and CD8+ T cells to PD-L1 expressing tumors and antigen-presenting cells, to enhance anti-tumor immune responses. IGM-7354 is currently being evaluated in a first-in-human Phase 1 trial.



## IGM-7354 Has a Stronger Avidity for PD-L1 Than for the IL-15 Receptor



	Binding to IL-15RB	Binding to PD-L1	
	Kd	Kd	Apparent Avi
IGM-7354	20.4 nM	4.36 nM	2.69 pM
Anti-PD-L1 IgG	NA	6.78 nM	120.96 pM

## IGM-7354 Rescues T cell Exhaustion in an In Vitro MLR System



**IGM-7354 promoted increased secretion of IFNγ by exhausted T cells. B)** One-way mixed lymphocyte reactions (MLRs) were used to assess reversal of T<sub>ex</sub> hypo-responsiveness in the presence of dose titrations of IGM-7354 and control molecules. *In vitro* generated monocytes-derived DCs (mo-DCs) were combined with T<sub>ex</sub> (1:10 ratio) to generate MLR pairs and cultured for 5 days. C) Following completion of the MLR, the supernatants were assessed for levels of IFNy (by ELISA). Data are representative of N=6 MLR pairs. Atezolizumab was purchased from Selleckchem. Control MLRs were used to assess reversal of exhaustion: Control T cells (freshly isolated) + moDCs (Tcon+moDC), T exhausted + moDC + anti-PD-1 IgG (Tex+moDC+Nivo).

## IGM-7354 Significantly Enhances CD8 T cell Proliferation Compared to Untargeted IgM-IL-15 In Vitro



Figure 4. in vitro lymphoproliferative activity of IGM-7354. Total and Ki-67+ human NK and CD8 T cells were enumerated by flow cytometry following 7 days in culture with serial dilutions of either IGM-7354, a non-targeted IgM-IL-15 or an anti-PD-L1 IgM (without IL-15). PBMCs were characterized by flow cytometry using a FACSymphony A1 (Becton Dickinson) with CountBright Beads to achieve absolute cell counts. CD8 T cell subpopulation phenotypes were as follows: T naive (T<sub>N</sub>) CD3+/CD8+/CCR7+/CD45RA+; T effector memory (T<sub>FM</sub>) CD3+/CD8+/CCR7-/CD45RA-; T central memory (T<sub>CM</sub>) CD3+/CD8+/CCR7+/CD45RA- and terminally differentiated T effector memory (T<sub>EMRA</sub>) CD3+/CD8+/CCR7-/CD45RA+. A) Average absolute cell counts for 8 healthy donors at day 7 for CD8 T cells and NK cells. Data shown for 3.3nM antibody concentration for the CD8 T cells, and for 0.37nM antibody concentration for the NK cells. B) Average absolute cell counts for 8 healthy donors at day 7 for Ki-67+ CD8 T cells and Ki-67+ NK cells. p values are shown only between the IGM-7354 and IgM-IL-15 data sets. \*\*\* p < 0.001, \*\*p < 0.01, \*p < 0.05, ns non-significant (Oneway ANOVA with Tukey's multiple comparisons test)

## IGM-7354 Induces the In Vivo Proliferation of Human NK and CD8+ T cells in Non-Tumor Bearing BRGSF Humanized Mice





Figure 5. Pharmacodynamics of IGM-7354 in non-tumor bearing BRGSF humanized mice. A) BRGSF are immunocompromised mice engrafted with human CD34+ from umbilical cord blood. Mice were dosed with IGM-7354 at least 12 weeks post-engraftment. Mice received three doses of IGM-7354 on Day 0 (first day of dosing), Day 2 and Day 4. B) Frequency of human CD45+ in blood was analyzed on Days 3, 6, 9 and 13. Pharmacodynamics (PD) of IGM-7354 on NK and CD8+ T cells was evaluated on Day 6. C) The NK cell (CD3- CD56+) phenotype was characterized by flow cytometry on whole blood on Day 6, including proliferation with the Ki-67 marker, and activation with the Granzyme B and NKp30 markers. **D)** The proliferation of CD8+ T cells (CD3+ CD8+) in whole blood was analyzed on Day 6.

### IGM-7354 Enhances PBMC-Mediated Anti-Tumor Activity In Vitro Against PD-L1-Expressing MDA-MB-231 TNBC



Figure 6. In vitro cytotoxicity against PD-L1-expressing MDA-MB-231-Luc target cells. Basal PD-L1 receptor density on MDA-MB-231 cells was determined by flow cytometry to be between 7,000 and 9,000 per cell (data not shown). MDA-MB-231-Luc cells (5000 cells) were incubated for 6 days in the presence of whole PBMCs at a 3:1 E:T ratio( E=CD8+NK). MDA-MB-231 cell killing was measured by addition of BioGlo (Promega). Shown is A) the average cytotoxic activity for 5 healthy donors. B) Percentages of Ki-67 and granzyme B (GzB) positive NK and T cells were determined by flow cytometry. Anti-PD-L1 IgM has the same PD-L1 binding units as IGM-7354 but lacks the IL-15 on the joining chain.



Tcon + mo-DC

Tex + mo-DC + Nivo

Ki-67+ CD8 T cells Ki-67+ NK cells

IGM-7354 (mg/kg)

IGM-7354 (mg/kg)

## IGM-7354 Induces Anti-Tumor Responses in the Humanized MDA-MB-231 Tumor Model



Figure 7. Anti-tumor activity and pharmacodynamics (PD) of IGM-7354 in the MDA-MB-231 humanized tumor model. A) NSG MHC I<sup>-/-</sup> MHC II<sup>-/-</sup> (DKO) mice were implanted s.c with 5x10<sup>6</sup> MDA-MB-231 tumor cells on Day 0. On Day 7, 10x10<sup>6</sup> human PBMCs were engrafted i.v and IGM-7354 was dosed two days later for three cycles (each cycle was every other day dosing (qod) for 3 doses, one week rest). B) Average of tumor growth (n=10) for the animals dosed with IGM-7354 at 1, 3 or 10 mg/kg or vehicle. **C and D)** NK and CD8+ T cells counts and proliferation were measured on whole blood 3 days post last dose of cycle 1 i.e., Day 17.



### IGM-7354, an anti-PD-L1/IL-15 IgM immunocytokine that:

- an in vitro modified MLR model
- humanized BRGSF mice.
- the IL-15 fusion. This cytotoxic activity is mediated by NK and CD8 T cells.
- Is well tolerated in cynomolgus monkeys at doses up to 10 mg/kg.
- Shows increased proliferation of NK, CD8+ T cells and  $y\delta$  T cells in cynomologus monkeys.

IGM-7354 is designed to enhance target delivery of the immunostimulatory cytokine IL-15 through high affinity and high avidity binding to PD-L1 with the potential to improve anti-tumor responses while minimizing toxicity.



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## IGM-7354 Infusion in Cynomolgus Monkeys Induces the Proliferation of NK, CD8+ and $\gamma\delta$ T Cells in In Vivo

### Figure 8. IGM-7354 induces the proliferation of NK and CD8+ T cells in non-human primates in vivo.

Cynomolgus monkeys were treated with either one or four doses of IGM-7354 at 10 mg/kg on day 0 or on days 0, 3, 6 and 9 respectively. A) Proliferation of NK cells (CD3-CD16+), and CD8+ T cells (CD3+ CD16- CD8+) was determined by Ki67 staining on whole blood samples. B) Absolute cell counts of circulating CD8+ Naïve (T<sub>N</sub>, CD3+ CD8+ CD95- CD28+), Central Memory (T<sub>CM</sub>, CD3+ CD8+ CD95+ CD28+), Effector Memory (T<sub>EM</sub>, CD3+ CD8+ CD95+ CD28-), and  $\gamma\delta$  T cells in cynomolgus monkeys receiving IGM-7354 at 10mg/kg x 4. Vertical dashed lines with arrows indicate the dosing days (0, 3, 6 and 9).

## Summary

• Binds with high avidity against PD-L1 and lower affinity with the IL-15 receptor through its IL-15-bearing J chain. • Reverses T cell exhaustion more potently than anti-PD-L1 antibodies or a non-targeted IL-15 fusion molecule alone in

• Enhances human NK and CD8 T cells proliferation *in vitro* better than an untargeted IgM-IL-15. • Increases the proliferation and activation of the cytotoxic NK and CD8+ T cells *in vivo* in non-tumor bearing

• Enhances *in vitro* killing of PD-L1 positive MDA-MB-231 cells by human PBMCs compared to anti-PD-L1 IgM lacking

• Demonstrates robust anti-tumor activity in the MDA-MB-231 xenograft humanized mouse tumor model.

• The Phase I clinical trial initiated in January is a first-in-human (FIH), Phase 1, multicenter, open-label study to evaluate the safety, tolerability, and PK of **IGM-7354** in participants with relapsed and/or refractory tumors

(NCT05702424). The study design consists of a dose-escalation stage and dose-expansion stage.

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